

Foundation of Nursing Studies

(A registered charity and private company limited by guarantee)

Trustees' Report and Accounts

For the year ended 31 January 2008

Company Number: 358949

Registered Charity Number 1071117

Trustees' Report and Accounts
For the year ended 31 January 2008

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****Note:** the Foundation of Nursing Studies Board of Trustees are also the Company Directors, for ease of presentation and consistency the term Trustee(s) is used throughout this document

Trustees Annual Report

Year ended 31 January 2008

1. Administrative Information

1.1 Charity Address

32 Buckingham Palace Road, London, SW1W 0RE

1.2 Trustees

Professor Jennifer Hunt Hon.DSc, M.Phil, BA (Hons), RGN (Co-Chairman)

Mrs Gillian Stephens BSc (Hons), RGN, HV, Cert.Health Econ (Co-Chairman)

Mr Alan Masters LLB

Sir Ron De Witt KB, MA, BA (Hons), DipN, RN. (Resigned September 2008)

Professor Dickon Weir-Hughes, O.St.J., Ed.D., MA., BSc (Hons), RN, FRSH

Ms Caroline Clarke

Mr Bruce Gilligan (Appointed September 2007)

President

Dr James Bevan MB, MRCP

Patrons

Mrs Elizabeth Tompkins

Baroness Cumberlege of Newick in the County of East Sussex, CBE, DL

Mrs Elizabeth Stallwood RGN, RM

1.3 Chief Executive Officer & Company Secretary

Mrs Theresa Shaw RGN, BA (Hons), RNT

1.4 Main Bank Account & Investment Account

Kaupthing Singer & Friedlander Ltd, 1 Hanover Street, London, W1S 1AX

Brewin Dolphin Securities, 12 Smithfield Street, London, EC1A 9BD

1.5 Auditors

H.W. Fisher & Company, Chartered Accountants, Acre House, 11/15 William Road, London, NW1 3ER

2. Governance, Structure and Organisation

2.1 Governing Documents

The Foundation of Nursing Studies is a charity registered with the Charity Commission and a private company limited by guarantee. It is governed by its Trust Deed dated 28th May 1987 and Memorandum of Association, registered with Companies House on 18th June 1998.

2.2 Organisational Structure

The Board of Trustees meets quarterly to administer the charity. The Chief Executive Officer (CEO) was appointed by the Trustees to manage the day-to-day operations.

2.3 Appointment of Trustees

The Trustee Board elects all new Trustees. Potential new Trustees are nominated by existing Board members and following submission of curriculum vitae usually meet the Chairman and/or a Trustee with the CEO to explore if they have the necessary skills to contribute to the charity's development. New Trustees are given an information pack, which includes annual accounts, Board reports and minutes from the last year.

2.4 Risk Management

The Trustee Board reviews annually the major strategic, business and operational risks the charity faces and confirms that systems are in place to reduce risk and to ensure ongoing review and reporting. The ongoing and most significant risk to the charity is financial, and the Board has continued to monitor closely external and internal financial management systems. During this year, the CEO and Treasurer have taken time to evaluate the financial management systems and these were found to be clear and robust. An independent Investment Advisor has been identified and during 2008 a review of investment management and risk is planned.

3. Objects, Aims and Activities

3.1 Objects and Aims of the Charity

The Trust Deed details the objects of the charity, which in summary are to advance the nursing profession, promote the use of research and improve and develop nursing practice. To achieve its objects the charity works UK-wide and across healthcare practice to:

- Support and reward nurses leading the improvement and development of healthcare practice
- Encourage and facilitate practice based development and research that leads to improvement in patient care
- Enable nurses to use effective strategies to lead sustainable development and change in healthcare practice
- Influence strategy and policy development that supports practice based development and research
- Provide a central resource for networking and sharing practice based development and research activity

3.2 Overview of Activities

The charity objects are realised through four interlinked activities:

3.2.1 Advancing Healthcare Practice

This activity supports individual practitioners and teams to focus on:

- The evidence needed to support development and change in practice including listening to the perspective of patients
- How the process of change and implementation will be facilitated
- How change and development in practice can be sustained
- Effective ways of supporting colleagues to develop new ways of working
- How improvements in patient care will be evaluated

This is achieved through three key programmes of work which offer project grants and access to expertise in facilitating practice based development and research.

The first is the **Small Projects Programme** which, supports for up to one year, local projects and initiatives that aim to develop healthcare practice and improve patient care in any branch of nursing, midwifery and specialist community public health. A particular strength of the programme is a commitment to nurture practitioners who may be less experienced in developing practice and harness their enthusiasm for improving patient care. FoNS is grateful for the continuing support of the Burdett Trust for Nursing with this programme.

In 2007, we reported on a number of completed projects including an action research initiative at Horton Cross Nursing Home in Somerset which improved the nutritional status of elderly care home residents. Another very successful project was led by the Ward Sister of the Vascular Ward at New Cross Hospital, Wolverhampton, where the inclusive approach taken that involved all ward staff, patient and carers led to a significant reduction in infection rates. Not only did the team achieve accolade within the hospital they went on to receive a Health Service Journal Award sponsored by the Department of Health, Cleaner Hospitals Team. These local innovations are significant not only because of the difference they make to direct patient care on individual wards and other care environments they also provide the foundation for further and ongoing developments.

This year to acknowledge FoNS' commitment to enhancing patients' experience of the fundamental aspects of care, a special focus was launched to support projects that focused on improving aspects of basic or essential nursing care.

The eight projects selected in 2007 included:

- Reducing Catheter Acquired Urinary Tract Infections, Bedfordshire PCT/Luton and Dunstable Hospital NHS Foundation Trust
- An Expressive Art Group for those Affected by Cancer at the FORCE Cancer Support Centre, FORCE Cancer Support Centre, Exeter
- Enabling Privacy and Dignity in Care: Using Creative Arts to Develop Practice with Older People, University College London Hospital
- Kettering Infection Predictor Project, Kettering General Hospital NHS Trust
- Maintaining the privacy and dignity of patients with dementia, Royal Surrey County Hospital NHS Trust
- Exploring ethically sensitive decision making regarding the use of hand control mittens in adult patients, Portsmouth Hospitals NHS Trust
- Improving patient and relative involvement in care decisions, Manchester Royal Infirmary

All the successful lead applicants are nurses based in clinical practice including consultant nurses, specialist nurses and ward managers. As well as receiving a grant of up to £2000, the team are supported by a FoNS Practice Development Facilitator to explore and change practice using a wide range of evidence and systematic methods.

The second programme of work is the **Developing Practice Programme** which offers support to nurse-led teams focusing on practice development in specific specialist areas. Building on our successful healthy ageing programme FoNS is delighted to be supporting two project teams who are committed to working in partnership with older people and other partner agencies to promote independence and choice towards the goal of healthy ageing. The programme is funded through collaboration between FoNS, the Age Endeavour Fellowship, the Rayne Foundation, Pfizer Limited and the Edwina Mountbatten Trust.

The third programme is the **Practice Based Development and Research Programme**. Launched in January 2007, this partnership with the General Nursing Council Trust (GNCT) is enabling and funding nurses to undertake practice based research with the explicit purpose of developing practice and improving patient care. The first two projects were recruited through competitive process in May 2007 and both are based in Powys, Wales. The first aims to increase user participation in care by enabling the user voice to be heard through the use of narratives (service user's stories). Service users receive training and support to undertake all stages of the processes involved (interviews, mapping, action plans and dissemination) in gathering and using information to re-define the outcomes of mental health services in terms of users' priorities and experiences. The service users involved have already expressed many positive benefits of being involved for their own well being as well as the service. The second project is using an action research approach to work with the staff and residents in two rural care homes to explore the current practice, barriers and opportunities for improving diabetes care; develop and implement action plans to address identified needs and evaluate the impact of this development work on nursing practice and patient care. In both cases, having the guidance of a FoNS practice development facilitator is helping the teams to keep on track and experience the benefit of supportive critique. There are plans to recruit a further 4 projects in 2008.

3.2.2 Networking and Sharing

This area of work actively encourages practitioners to share the development and research work they are engaged in through:

3.2.2.1 The FoNS Website

The website is the primary platform for communicating our activities. Monitoring of web-statistics suggest it is increasingly valued by healthcare practitioners seeking information on improving patient care. Over the year, there were 139,206 visits to the site averaging 11,600 visits per month an increase of 7% on last year.

Top 10 pages:

Homepage	22,612
Practice based research and development	6,006
Small projects programme	4,521
Developing practice programme	3,139
Awards	2,870
Dissemination series reports	2,418
Falls micro site (about page)	2,348
E-news	2,314
Contact	2,312
Falls micro site (projects page)	1,943

3.2.2.2. The FoNS Electronic News

The FoNS' e-newsletter and e-news alerts offer an effective means of reaching nurses in practice with information about how FoNS can help with practice development and improvement. There are currently 4,920 subscribers.

3.2.2.3 The Developing Practice Improving Care Dissemination Series

To encourage the spread of proven developments and frameworks for change that will help reduce the geographical variations in care, FoNS actively disseminates the projects it supports to healthcare settings across the UK. The series is now in its 5th volume and continues to be sent free of charge to all National Health Service and Primary Care Trust Nurse Executives and Nursing/Medical Libraries. Reports can be downloaded from the website and this has proved popular with 25,098 being downloaded from 1st February 2007 to 31st January 2008, this is nearly 5000 more than the previous year. A single fee lifetime subscription is available to those who wish to receive a personal printed copy of each report. The most popular reports were:

- Reducing Patient Falls in an Acute General Hospital, Vol.1 No.1
- Children's Pain Assessment: Implementing Best Nursing Practices, Vol.2 No.8

- Breaking Bad News, Vol.1 No.2
- Promoting Autonomy and Independence for Older People in Acute Hospital Care, Vol.2 No.7
- What's Food Got To Do With It? – The Dewsbury Link Nurse Project, Vol.2 No.10

3.2.2.4 Developing Practice Subscribers' Area

After some 15 years collaboration FoNS and the Developing Practice Network (DPN) integrated to launch a new and exciting virtual resource for networking and sharing on 7th January 2008. This dynamic web-space (www.fons.org/dp) offers an opportunity for individuals, teams and organisations to actively network for the purpose of nurturing, developing and sharing knowledge and expertise about effective practice development. Any healthcare practitioner who is interested in developing practice to improve patient care is welcome to become a subscriber whether working clinically, in education or in research. No specific level of knowledge, skills or experience is required as the purpose of this community is to support and enable learning from and with others. Subscribers:

- have easy access to a live database of practice developers to facilitate easy networking and sharing
- are able to access a wide range of relevant and useful publications, tools and other learning and development resources including teleconferences and supervision
- can access links and signposts to resources available elsewhere
- receive regular news updates including events, new publications and support and development opportunities

All existing DPN members had immediate access through a two month free trial. The usual annual subscription fee is £40. This fee ensures FoNS can offer a much wider range of support and resources to subscribers above and beyond those currently available. Over the next year we will be monitoring subscriber activity and undertaking regular evaluation of activity to ensure that the resources and services are tailored to meet the needs of subscribers.

3.2.3 Rewarding Excellence

FoNS continues to acknowledge and raise the profile of the excellent work of nurses, midwives and specialist community public health nurses and the innovative ways in which they achieve high quality care. Through the biennial awards programme FoNS recognises and rewards practitioners who demonstrate achievement and excellence in developing practice. It also ensures that innovations which, improve healthcare are shared widely and that the profile of practice based development, research and evaluation is highlighted. A special awards supplement that brings together reports from all the 2006-07 award winners was published this year. The supplement can be downloaded from the website: http://www.fons.org/ns/Dissemination_series_reports/DissSeriesSuppl3.pdf

The next awards will be announced in January 2009

3.2.4 Facilitation and Collaboration

3.2.4.1 Expert Facilitation

This is a key part of the work of FoNS and involves helping others to be more effective, achieve their goals and develop skills to facilitate future change. Facilitation is provided by telephone and email, as well as through the projects and initiatives FoNS supports and funds as part of its advancing practice work. In 2007, FoNS' experienced practice development facilitators have worked directly with a small number of organisations seeking support for practice based development and research initiatives, including The Royal Jubilee Maternity Services, Royal Hospitals, Belfast.

3.2.4.2 Collaborative Working

FoNS remains committed to collaborative working believing that working together with like-minded partners is the most effective way of achieving development on a more strategic level and influencing policy. FoNS also continues to liaise with other similar charitable organisations to encourage sharing of ideas and explore ways in which joint working would enable more effective use of resources

In 2007 we have continued to be a partner in:

- i. The International Practice Development Collaborative (IPDC): Delivering residential schools entitled 'Fostering a Culture of Effectiveness through Practice Development' in England, Scotland, Northern Ireland, Holland, Australia and New Zealand
- ii. The Practice Development Colloquium: An international co-operative inquiry for the development of a framework for practice development. This work has resulted in a number of publications including a co-authored book chapter on 'facilitation' led by Theresa Shaw, FoNS CEO and a Journal paper on 'workplace culture' co-authored by Kate Sanders, FoNS Practice Development Facilitator.

iii. International Practice Development Conference – Enhancing Practice 7, Melbourne, Australia: In October/November 2007, over 150 delegates from around the world participated in this long standing and highly valued international event for practice developers. FoNS CEO and Practice Development Facilitator delivered two papers:

Concurrent paper presentation:

- Enabling practice development in complex healthcare contexts: a personal experience of working as external facilitators.
- Poster presentation: A programme approach to practice development: the experience of participants

Plans are underway for the event in 2008 to be held in The Netherlands.

3.3 Fundraising

Following the fundraising review undertaken in 2006 with support from Charities Aid Foundation (CAF) FoNS has focused on strengthening applications and seeking new partners. A follow-up meeting provided the chance to look at some of the changes made to funding applications and improvements were noted. It was also an opportunity to explore alternative means of income generation. This included the potential for FoNS to generate income by offering a wider range of services that could be charged for. The new Developing Practice Subscribers Area is an example of this and although still in the early stages is enabling FoNS to deliver a greater number of services and resources. After 4 years of commitment to fundraising at FoNS, Ros Taylor - Fundraising Consultant moved on to new pastures. This has provided a space to review the kind of fundraising support and expertise that is required in the light of an increasingly competitive arena for charitable donations and income.

Other activities including recycling schemes, fundraising events such as parachuting and donation through shopping schemes have generated small amounts of income and importantly increased awareness of our need for funding.

This year for the first time we held an event for our Patrons to enable them to have an opportunity to contribute to FoNS' activities and fundraising. Together with staff and Trustees, Patrons' contributed to the compilation of a list of key themes to strengthen future working. These included:

- Focussing on the patient centred practice
- Influencing nursing practice in practice
- Strengthening partnerships with NHS Trusts and Nurse Executives
- Building funding partnership with other charities
- Exploring potential partnerships with the pharmaceutical industry
- Working with key contemporary themes such as end of life care

3.4 Future Development

FoNS remains firmly committed to supporting nurses, advancing nursing and improving patient care with a clear remit for supporting practice development and implicit within this practice based research. The four key activities through which FoNS delivers its support to nursing and healthcare, namely advancing healthcare practice, networking and sharing, rewarding excellence and, facilitation and collaboration have proved to be much valued but it is essential to ensure that the focus of our work remains strong and meets the needs of our beneficiaries. With this in mind in the forthcoming year FoNS plans to:

- Review its strategic plan and identify objectives for the next 5 years.
- Continue to strengthen existing partnerships
- Exploit a wider range of opportunities for income generation

4. Financial Review

The full audited accounts for the financial year 2007-08 follow from page 10.

4.1 Trustees' responsibilities in relation to the financial statements

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the company/charity and of the profit and loss of the company/charity at the end of the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make sound judgments and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company/charity will continue in business

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company/charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the charity's Trustees (and Company Directors), we certify that so far as we are aware, there is no relevant audit information of which the charity's auditors are unaware; and as the Trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

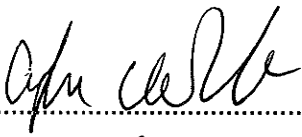
4.2 Investment Policy

The investments continue to be reviewed at each meeting and investment managers have regular contact with the CEO, provide quarterly reports and attend at least one Board meeting per year. The balance of the portfolio remains unchanged from the last financial year when changes were made to increase the accessibility of funds and reduce further the potential financial risk associated with investment in the stock-market.

4.3 Reserves Policy

The Board have agreed a policy to maintain sufficient reserves at any one time to cover the projected running costs of the charity/company for the following 6 months. The policy is subject to ongoing review.

Approved and Signed on behalf of the Foundation of Nursing Studies Board of Trustees

Signed:.....

Name: 

Position: Trustee

Date: 1st November 2008

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE FOUNDATION OF NURSING STUDIES

We have audited the accounts of the Foundation of Nursing Studies for the year ended 31 January 2008 set out on pages 11-17. The accounts have been prepared under the accounting policies set out on pages 8-9.

This report is made solely to the company's/charity's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 3, the Trustees, who are also the Directors of the Foundation of Nursing Studies for the purpose of company law, are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the accounts, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Trustees' Annual Report, and consider whether it is consistent with the audited accounts. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the accounts. Our responsibilities do not extend to any other information.

Basis of opinion

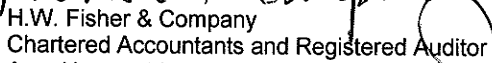
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 January 2006 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985
- the information given in the Trustees Annual Report is consistent with the accounts.


H.W. Fisher & Company
Chartered Accountants and Registered Auditor
Acre House, 11-15 William Road, London NW4 3ER

Signed:.....

Date: 24/11/08.....

FOUNDATION OF NURSING STUDIES
(A registered charity and private company limited by guarantee)

Statement of financial activities

Year ended 31 January 2008

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Gifts and Donation	2	78,152	-	78,152	75,876
Sponsorship and Project Grants	3	-	90,000	90,000	86,929
Activities for generating funds	4	611	-	611	187
Investment income	5	11,577	-	11,577	10,418
Incoming resources from charitable activities	6	4,213	-	4,213	5,955
Other incoming resources	7	-	-	-	216
Total incoming resources		94,553	90,000	184,553	179,581
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		5,385	-	5,385	27,610
Investment management costs		1,903	-	1,903	2,067
Charitable activities					
Advancing Healthcare Practice	8	15,257	72,079	87,336	66,216
Networking and Sharing		30,761	6,092	36,853	13,266
Rewarding Excellence		709	-	709	32,055
Facilitating and Collaboration		44,067	-	44,067	25,972
Governance costs		5,812	-	5,812	7,072
Total resources expended		103,894	78,171	182,064	174,258
Net income resources before other					
Recognised gains or losses		(9,341)	11,829	2,488	(20,800)
(Loss)/Gain on investment assets	13	(4,185)	-	(4,185)	6,671
Net movement in funds		(13,526)	11,829	(1,697)	(14,129)
Fund balances at 31 January 2007					
		222,368	47,595	269,963	284,092
Fund balances carried forward		208,842	59,424	268,266	269,963

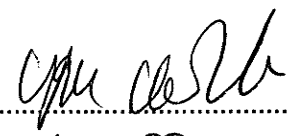
FOUNDATION OF NURSING STUDIES
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Balance Sheet

Year ended 31 January 2008

	Notes	2008 £'s	2008 £'s	2007 £'s
Fixed assets				
Tangible Assets	12	880		1,180
Investments	13	195,133		199,085
Total fixed assets			196,013	200,265
Current assets				
Debtors	14	18,415		14,865
Cash at bank		63,011		115,486
Total current assets		81,426		130,351
Liabilities				
Creditors: Amounts falling due within one year	15	9,173		60,653
Total current liabilities		9,173		60,653
Net current assets		72,253	72,253	69,698
Total assets less current liabilities		268,266	268,266	269,963
Funds				
Restricted income funds	16		59,424	47,595
Unrestricted income funds			208,842	222,368
Total funds			268,266	269,963

The accounts were approved by the Board of Trustees and signed on their behalf by:

Signed:..... 
Name: *Caroline Carrick*
Position: Trustee
Date: 1st November 2008

Notes to the Accounts

Year ended 31 January 2008

1 Accounting policies

Basis of preparation

- The accounts are prepared under the historical cost convention and comply with the Companies Act 1985.
- The financial statements have been prepared in accordance with Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities: Statement of recommended practice" published in March 2005 and applicable to accounting standards.
- Where appropriate comparative figures have been restated

Income resources

- Donations, grants and other forms of voluntary income are recognised as incoming resources when receivable
- Investment income is accounted for when received and includes the related tax recoverable

Resources expenses

- Costs of generating funds include both direct and apportioned costs

Restricted funds

- Restricted funds represent grants received which are allocated by the donor to project specific purposes

Unrestricted funds

- Designated funds are amounts which have been put aside at the discretion of the Trustees
- General unrestricted funds represent funds which are expendable at the discretion of the Trustees in the furtherance of the Charity's objectives

Tangible fixed assets

- Depreciation is charged at a rate of 33% per annum

Investment valuation

- Investments are quoted at the market mid price value

Notes to the Accounts

Year ended 31 January 2008

	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
2. Gifts and Donations				
Tompkins Foundation	50,000	-	50,000	50,000
LJC Fund Ltd	15,000	-	15,000	10,000
Westminster Foundation	9,886	-	9,886	9,134
Rosalyn and Nicholas Springer Charitable Trust	1,000	-	1,000	1,000
J A Nasmyth Trust	-	-	-	2,000
Richard Amis Trust	-	-	-	500
Reuben Brothers Foundation	-	-	-	500
Coutts Charitable trust	-	-	-	500
Slater Foundation Ltd	-	-	-	250
The Wellington Hospital	2,000	-	2,000	-
Mrs van den Arend	100	-	100	-
Other donations	166	-	166	446
Gift Aid Received from Donations	-	-	-	1546
	78,152	-	78,152	75,876
3. Sponsorship and Project grants				
Mrs E Tompkins – Awards	-	-	-	5,000
Elsevier Ltd – Awards	-	-	-	2,000
Birmingham Hospital Saturday Fund – Awards	-	-	-	2,600
Tower Homes – Awards	-	-	-	500
Metropolitan Homes – Awards	-	-	-	500
General Nursing Council Charitable Trust	-	20,000	20,000	10,000
Haberdashers	-	-	-	10,000
Rayne Foundation	-	-	-	5,000
Age Endeavour Fellowship	-	-	-	5,000
Edwina Mountbatten Trust	-	-	-	5,000
Burdett Trust for Nursing	-	50,000	50,000	41,329
Antigone	-	10,000	10,000	-
Department of Health	-	10,000	10,000	-
	-	90,000	90,000	86,929
4. Activities for generating funds				
3 rd Party Commissions			12	12
Website commissions			500	-
Recycling income			99	175
			611	187
5. Investment income				
Dividends received			7,549	7,250
Bank interest			4,028	3,168
			11,577	10,418

Notes to the Accounts

Year ended 31 January 2008

	Total 2008 £	Total 2007 £
6. Incoming resources from charitable activities		
Consultancy	4,115	5,877
Subscriptions	84	-
Book Sales	14	78
	4,213	5,955

7. Other Incoming resources

Sale of fully depreciated software	-	216
	-	216

8. Breakdown of cost of charitable activities

	Activities undertaken directly	Grant of Funding Activities	Total
Activities			
Advancing Healthcare Practice	37,255	34,824	72,079
Networking and Sharing	6,092	-	6,092
Rewarding Excellence	-	-	-
Facilitating and Collaboration	-	-	-
	43,347	34,824	78,171

9. Charitable Activities

	Advanced Practices	Total
<u>Analysis of Grants</u>		
University of Surrey	1,500	1,500
Royal Wolverhampton NHST	1,500	1,500
Luton & Dunstable NHST	1,250	1,250
Royal Surrey County Hospital	2,000	2,000
Div medicine Older People, Portsmouth NHST	2,000	2,000
Kettering General Hospital	2,000	2,000
Heart of England NHS Foundation Trust	1,500	1,500
Central Manchester & Manchester Children's University Hospitals NHST	2,000	2,000
University College London Hospitals	2,000	2,000
FORCE Cancer Support Centre	1,020	1,020
Powys Local Health Board	8,154	8,154
for dementia	4,900	4,900
Hounslow PCT	5,000	5,000
Total Grants	34,824	34,824

Notes to the Accounts

Year ended 31 January 2007

	2008	2007
10. Employees		
Number of employees		
Average number of employees was:		
Charitable Activities	3	3
	3	3

Employment costs

Wages and Salaries	78,244	81,397
Social security costs	8,252	8,410
Pension Costs	5,059	4,437
Total Costs	91,555	94,244

There were no employees earning over £60,000

11. Auditors remuneration

	1,175	1,281
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12. Tangible assets

	Computers & Office equipment	
	2008	
Cost as at 1 February		15,860
Additions		-
Cost as at 31 January		15,860
Depreciation as at 1 February		14,680
Depreciation for the year		300
Depreciation as at 31 January		14,980
Net book value as at 31 January		880

13. Investments

Carrying value (market value) 1 February 2007	199,085	256,236
Additions at cost	6,262	51,860
Disposals at carrying value	(6,030)	(115,682)
Net gain/(loss) on revaluation	(4,185)	6,671
Market Value 31 January 2008	195,133	199,085
<u>Historical cost of Investments</u>		
Opening value	185,447	212,535
Closing Value	188,711	185,447

Notes to the Accounts

Year ended 31 January 2008

	2008	2007
14. Debtors		
Other debtors	14,443	10,565
Prepayments & accrued income	3,972	4,300
	18,415	14,865

15. Creditors

Tax and social security costs	3,304	2,508
Other creditors	2,479	2,463
Accrued charges & deferred income	3,390	55,682
	9,173	60,653

16. Restricted funds

	Balance at 1 February 2007	Grants & other income	Charitable expenditure	Balance at 31 Jan 2008
<u>Advancing healthcare practice</u>				
Age Endeavour Fellowship	5,000		(2,988)	2,012
Edwina Mountbatten Trust	5,000		(2,988)	2,012
Rayne Foundation	5,000		(2,988)	2,012
Pfizer	5,000		(2,988)	2,012
General Nursing Council Trust	10,000	20,000	(13,493)	16,507
Burdett Trust for Nursing	7,345	50,000	(47,250)	10,095
Herbert and Peter Blagrove Charitable Trust	1,707		(1,707)	-
Antigone	-	10,000		10,000
Department of Health	-	10,000	-	10,000
	39,052	90,000	(74,402)	54,650
<u>Networking and sharing</u>				
Freemasons Grand Charity	8,543	-	(3,769)	4,774
	47,595	90,000	(78,171)	59,424

- **Advancing healthcare practice:** Supports individual practitioners and teams to focus on improving patient care, through the small grants and developing practice programmes
- **Networking and sharing:** Actively encourages practitioners to share the development and research work they are engaged in through the FoNS website, electronic news and the Developing Practice Improving Care Dissemination Series
- **Rewarding excellence:** The FoNS biannual awards programme acknowledges and raises the profile of the excellent work that nurses do in practice and the innovative ways in which they achieve high quality patient care
- **Facilitation and collaboration:** Offers direct expertise and help to nurses wanting to improve patient care and works in partnership with others to increase the effectiveness of its work